

BRIDGE
INVESTMENT
GROUP

Dear Partner,

We are reaching out to our Multifamily LPs to update you on the status of our Houston-area properties affected by Hurricane Harvey this week.

We have been fortunate to sustain only relatively minor flooding and roof leaks at our three Houston properties:

- The Venetian on Ella (BMF II)
- Rock Creek (BMF II)
- Artesian on Westheimer Apartments (BMF III)

The properties were all well-prepared, but suffered minor flooding, fifty roof leaks, 12 water intrusions, and some site/damage and erosion. Given the size and scale of the storm, the damage sustained was relatively minimal. It will take additional time for the full impacts to be known, but we do not expect additional material damage as a result of the Hurricane Harvey storm and flooding.

The Venetian on Ella and Rock Creek properties had previously been awarded to buyers who have indicated that they will be proceeding with their acquisition.

We are working with our insurance carriers on claims expected beyond our deductible.

If you have any questions, please do not hesitate to reach out to our Investor Relations department via email at investorrelations@bridgeig.com or via phone at 877-866-4540.

Best regards,



Danuel Stanger & Jonathan Slager
Co-Chief Investment Officers